

Debt Recovery Fixed Fees

Range of fixed fees for a business to business debt that is undisputed

Court Claims

These costs apply where your claim is in relation to an unpaid invoice which is not disputed and enforcement action is not needed. If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs if necessary, which could be on a fixed fee (e.g. if a one off letter is required), or an hourly rate via estimate if more extensive work is needed.

Debt value	Court fee	Our fee (incl. VAT)	Total
Up to £5,000	Up to £205	£150.00 to £1000 + VAT	Up to £1150 + VAT
£5,001 - £10,000	Up to £455	Up to £1500 + VAT	Up to £1955 + VAT
£10,001 - £50,000	Up to 5% of the claim	£750 to £2500 + VAT	Up to £5000 + VAT

Anyone wishing to proceed with a claim should note that:

- The VAT element of our fee cannot be reclaimed from your debtor.
- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The costs quoted above are not for matters where enforcement action, such as the bailiff, is needed to collect your debt or where the matter is disputed.
- The costs quoted do not include negotiation whether formal or informal.

Our fee includes:

- Taking your instructions and reviewing documentation.

- Undertaking appropriate searches.
- Sending a letter before action.
- Receiving payment and sending onto you, or if the debt is not paid, drafting and issuing a claim at court.
- Where no Acknowledgment of Service or Defence is received, applying to the court to enter Judgment in default.
- When Judgment in default is received, write to the other side to request payment.
- If payment is not received within 14 days, providing you with advice on next steps and likely costs of those steps.

Matters usually take 2-16 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of Judgment in Default. If enforcement action is needed, or the debt is disputed, the matter will take longer to resolve.